

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Financial Position (Un-audited)
as at March 31, 2021

	Amount in Taka	
	31.03.2021	30.06.2020
Non-current assets	780,443,639	765,062,062
Property, Plant & Equipment	776,392,054	762,408,646
Intangible Assets (Software)	4,051,584	2,653,416
Investment		
Government bond	-	-
Current assets	556,709,796	529,003,052
Inventory	153,159,179	145,966,182
Accounts Receivable	119,494,620	116,431,228
Advance, Deposits & Pre-Payments	254,891,527	237,374,703
Cash & Cash Equivalents	29,164,470	29,230,939
Total Assets:	1,337,153,436	1,294,065,113
Shareholders' equity	1,072,501,185	1,048,336,883
Share Capital	737,611,235	723,148,270
Share Premium	130,731,200	130,731,200
Revaluation Reserve	94,339,915	94,902,789
Reserve for unrealized foreign currency gain/(loss)	104,401	104,401
Retained earnings	109,714,433	99,450,223
Non-Current liabilities	63,861,727	67,029,757
Term Loan	13,420,939	17,191,353
Deferred Tax Liability	50,440,788	49,838,404
Current liabilities & provisions	200,790,524	178,698,473
Accounts Payable	10,607,647	8,074,659
Short Term Bank Loan	149,697,056	136,606,348
Provision for WPPF and welfare Fund	14,924,159	13,855,123
Share Application Money	5,739,018	5,739,018
Provision for Income Tax	15,782,570	9,854,417
Unclaimed dividend	102,323	-
Accrued Expenses	3,937,751	4,568,908
Total Liabilities & shareholders' equity	1,337,153,436	1,294,065,113
Net Asset Value per share	14.54	14.50

Statement of Comprehensive Income (Un-audited)
for the period from 01 July 2020 to 31 March 2021

Particulars	Amount in Taka			
	Jul 20-Mar 21	Jul 19-Mar 20	Jan-Mar 2021	Jan-Mar 2020
Net Sales Revenue	509,122,405	460,407,915	194,528,918	160,500,711
Cost of Goods Sold	(400,494,173)	(353,410,699)	(157,300,658)	(125,222,462)
Gross profit	108,628,232	106,997,216	37,228,260	35,278,249
Operating expenses	(50,351,409)	(60,883,031)	(16,596,902)	(19,166,852)
Office & Administrative Expenses	(22,837,849)	(26,624,685)	(7,137,920)	(8,000,321)
Marketing & Distribution Expenses	(27,513,560)	(34,258,346)	(9,458,982)	(11,166,531)
Profit from operation	58,276,823	46,114,185	20,631,358	16,111,397
Financial Expenses	(13,517,812)	(13,073,804)	(4,410,722)	(4,101,160)
Non Operating Income	2,405,654	405,001	2,118,691	76,493
	47,164,665	33,445,381	18,339,327	12,086,730
Contribution to WPPF and welfare Fund	(2,245,936)	(1,592,637)	(873,301)	(575,559)
Net Profit before income tax	44,918,729	31,852,744	17,466,026	11,511,171
Income tax Expenses	(6,390,792)	(4,221,846)	(2,498,306)	(1,563,921)
Net profit after income tax	38,527,937	27,630,898	14,967,720	9,947,250
Earning per share (Basic)	0.52	0.38	0.20	0.14
Earning per share (Diluted)	0.52	0.37	0.20	0.13

Statement of Changes in Equity (Un-audited)
As at March 31, 2021

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve for unrealized foreign currency gain/(loss)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	723,148,270	130,731,200	94,902,789	104,401	99,450,223	1,048,336,883
Net Profit after tax for the period					38,527,936	38,527,936
Depreciation charged on revalued amount			(662,204)		662,204	-
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets			99,331			99,331
Dividend paid for the year 2020 (Stock)	14,462,965				(14,462,965)	-
Dividend paid for the year 2020 (Cash)					(14,462,965)	(14,462,965)
Balance at 31 March 2021	737,611,235	130,731,200	94,339,916	104,401	109,714,433	1,072,501,185

Balance at 01 July 2019	688,712,640	130,731,200	95,682,329	-	110,852,131	1,025,978,300
Bonus Share Issue	34,435,632	-	-		(34,435,632)	-
Net Profit after tax for the period	-	-	-		27,630,898	27,630,898
Depreciation charged on revalued amount	-	-	(682,684)		682,684	-
Other Comprehensive Income				104,401		104,401
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets	-	-	770		-	770
Deferred tax Expense / (income) On revaluation surplus of Non-Depreciable Assets	-	-	(1,616,698)		-	(1,616,698)
Balance at 31 March 2020	723,148,272	130,731,200	93,383,717	104,401	104,730,081	1,052,097,671

Statement of Cash flows (Un-audited)
for the period from 01 July 2020 to 31 March 2021

Particulars

Cash flows from operating activities

Receipts from customers
Receipts from non operating income
Payment to suppliers, employees & others
Income Tax Paid

Net Cash Provided by Operating Activities: (A)

Cash flows from investing activities

Acquisition of Property, Plant & Equipment
Acquisition of Intangible Assets

Net Cash Used by Investing Activities: (B)

Cash flows from financing activities

Proceeds from short term loan
Proceeds from short term Bank loan
Dividend Paid

Net Cash Used by Financing Activities: (C)

Net Cash inflow/ outflow(A+B+C)

Cash & Cash equivalents at the beginning of the period

Closing Cash & Cash equivalents at the end of the year

Net operating cash flows per share

Amount in Taka	
Jul-March, 2021	Jul-March, 2020
506,059,013	456,446,221
2,405,654	405,001
(447,851,278)	(408,958,205)
(1,000,000)	(3,076,650)
59,613,389	44,816,367
(52,978,435)	(43,763,287)
(1,661,074)	-
(54,639,509)	(43,763,287)
(5,210,154)	4,063,177
14,530,448	-
(14,360,642)	-
(5,040,348)	4,063,177
(66,468)	5,116,257
29,230,939	33,713,143
29,164,470	38,829,401
0.81	0.62

Sd/-

Chairman

Sd/-

Managing Director

Sd/-

Director

Sd/-

Company Secretary

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
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Financial Expenses	(13,517,812)	(13,073,804)	(4,410,722)
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	47,164,665	33,445,381	18,339,327
Contribution to WPPF and welfare Fund	(2,245,936)	(1,592,637)	(873,301)
Net Profit before income tax	44,918,729	31,852,744	17,466,026
Income tax Expenses	(6,390,792)	(4,221,846)	(2,498,306)
Net profit after income tax	38,527,937	27,630,898	14,967,720
Earning per share (Basic)	0.52	0.38	0.20
Earning per share (Diluted)	0.52	0.37	0.20

Chairman

Managing Director

Director

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0.13

pany Secretary

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Changes in Equity (Un-audited)
As at March 31, 2021

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve for unrealized foreign currency gain/(loss)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	723,148,270	130,731,200	94,902,789	104,401	99,450,223	1,048,336,883
Net Profit after tax for the period					38,527,936	38,527,936
Depreciation charged on revalued amount			(662,204)		662,204	-
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Dividend paid for the year 2020 (Stock)	14,462,965				(14,462,965)	-
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Balance at 31 March 2021	737,611,235	130,731,200	94,339,916	104,401	109,714,433	1,072,501,185

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Bonus Share Issue	34,435,632	-	-		(34,435,632)	-
Net Profit after tax for the period	-	-	-		27,630,898	27,630,898
Depreciation charged on revalued amount	-	-	(682,684)		682,684	-
Other Comprehensive Income				104,401		104,401
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets	-	-	770		-	770
Deferred tax Expense / (income) On revaluation surplus of Non-Depreciable Assets	-	-	(1,616,698)		-	(1,616,698)
Balance at 31 March 2020	723,148,272	130,731,200	93,383,717	104,401	104,730,081	1,052,097,671

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Director

Company Secretary

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Cash flows (Un-audited)
for the period from 01 July 2020 to 31 March 2021

Particulars	Amount
	Jul-March, 2021
Cash flows from operating activities	
Receipts from customers	506,059,013
Receipts from non operating income	2,405,654
Payment to suppliers, employees & others	(447,851,278)
Income Tax Paid	(1,000,000)
Net Cash Provided by Operating Activities: (A)	59,613,389
Cash flows from investing activities	
Acquisition of Property, Plant & Equipment	(52,978,435)
Acquisition of Intangible Assets	(1,661,074)
Net Cash Used by Investing Activities: (B)	(54,639,509)
Cash flows from financing activities	
Proceeds from short term loan	(5,210,154)
Proceeds from short term Bank loan	14,530,448
Dividend Paid	(14,360,642)
Net Cash Used by Financing Activities: (C)	(5,040,348)
Net Cash inflow/ outflow(A+B+C)	(66,468)
Cash & Cash equivalents at the beginning of the period	29,230,939
Closing Cash & Cash equivalents at the end of the year	29,164,470
Net operating cash flows per share	0.81

Chairman

Managing Director

Director

C

in Taka
Jul-March, 2020

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4,063,177
-
-

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33,713,143

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0.62

Company Secretary

Rangpur Dairy & Food Products Limited

Selected explanatory notes to the accounts

Reporting:

This Third quarter (Q3) financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended March 31, 2021, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the period ended March 31, 2021.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2021 and profit for the same period. The number of shares outstanding for the period as on March 31, 2021 was 7,37,61,123. Earnings per shares for the preceding period as on March 31, 2020 has been calculated based on 7,23,14,827 shares. Details of EPS, NOCF & NAV and its dilution are given below:

Particulars		Jul 20-Mar 21	Jul 19-Mar 20
EPS	Basic	0.52	0.38
	Diluted	0.52	0.37
NOCF		0.81	0.62
Particulars		31-Mar-21	30-Jun-20
NAV		14.54	14.50

Provision for Income Tax:

Particulars	Amount in Taka
Current Tax	5,689,078
Deferred Tax	701,714
Total	6,390,792

Income tax has been calculated as per SRO No. 199-Law-Income tax/2015 dated June 30, 2015.

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

RANGPUR DAIRY & FOOD PRODUCTS LIMITED

Third Quarter (Q3) Financial Report 2020-2021