

**RANGPUR DAIRY & FOOD PRODUCTS LIMITED**  
**Statement of Financial Position (Un-audited)**  
**as at March 31, 2022**

	Amount in Taka	
	31.03.2022	30.06.2021
<b>Non-current assets</b>	<b>801,961,816</b>	<b>776,107,333</b>
Property, Plant & Equipment	799,106,041	773,084,016
Intrangible Assets (Software)	2,855,774	3,023,317
<b>Investment</b>	<b>41,813,743</b>	<b>15,179,686</b>
Investment In Shares	41,813,743	15,179,686
<b>Current assets</b>	<b>655,461,497</b>	<b>588,362,270</b>
Inventory	189,604,510	161,842,356
Accounts Receivable	137,023,966	125,617,797
Advance, Deposits & Pre-Payments	277,032,502	256,712,995
Cash & Cash Equivalents	51,800,519	44,189,122
<b>Total Assets:</b>	<b>1,499,237,056</b>	<b>1,379,649,289</b>
<b>Shareholders' equity</b>	<b>1,162,558,243</b>	<b>1,080,835,537</b>
Share Capital	759,739,560	737,611,230
Share Premium	130,731,200	130,731,200
Revaluation Reserve	93,600,647	94,146,634
Reserve for unrealized foreign currency gain/(loss)	93,206	93,206
Retained earnings	178,393,630	118,253,267
<b>Non-Current liabilities</b>	<b>81,038,406</b>	<b>60,604,782</b>
Term Loan	29,442,501	9,361,866
Deferred Tax Liability	51,595,905	51,242,916
<b>Current liabilities &amp; provisions</b>	<b>255,640,406</b>	<b>238,208,970</b>
Current Portion of Long Term Loan	12,272,354	9,900,815
Accounts Payable	14,802,396	18,321,318
Short Term Bank Loan	168,653,114	169,731,644
Provision for WPPF and welfare Fund	19,455,967	15,023,924
Share Application Money	5,739,018	5,739,018
Provision for Income Tax	25,093,890	12,221,121
Unpaid/Unclaimed dividend	2,474,857	-
Accrued Expenses	7,148,810	7,271,130
<b>Total Liabilities &amp; shareholders' equity</b>	<b>1,499,237,055</b>	<b>1,379,649,290</b>
<b>Net Asset Value per share</b>	<b>15.30</b>	<b>14.65</b>

**Statement of Comprehensive Income (Un-audited)**  
**for the period from 01 July 2021 to 31 March 2022**

Particulars	Amount in Taka			
	Jul 21-Mar 22	Jul 20-Mar 21	Jan-Mar 2022	Jan-Mar 2021
Net Sales Revenue	687,769,748	509,122,405	256,114,536	194,528,918
Cost of Goods Sold	(500,424,931)	(400,494,173)	(179,779,136)	(157,300,658)
<b>Gross profit</b>	<b>187,344,817</b>	<b>108,628,232</b>	<b>76,335,400</b>	<b>37,228,260</b>
<b>Operating expenses</b>	<b>(59,455,401)</b>	<b>(50,351,409)</b>	<b>(22,507,043)</b>	<b>(16,596,902)</b>
Office & Administrative Expenses	(26,434,599)	(22,837,849)	(8,571,917)	(7,137,920)
Marketing & Distribution Expenses	(33,020,802)	(27,513,560)	(13,935,126)	(9,458,982)
<b>Profit from operation</b>	<b>127,889,416</b>	<b>58,276,823</b>	<b>53,828,357</b>	<b>20,631,358</b>
Financial Expenses	(13,064,035)	(13,517,812)	(4,680,388)	(4,410,722)
Non Operating Income	12,614,863	2,405,654	6,622,930	2,118,691
<b>Contribution to WPPF and welfare Fund</b>	<b>(6,068,583)</b>	<b>(2,245,936)</b>	<b>(2,655,757)</b>	<b>(873,301)</b>
<b>Net Profit before income tax</b>	<b>121,371,661</b>	<b>44,918,729</b>	<b>53,115,142</b>	<b>17,466,026</b>
Income tax Expenses	(17,616,968)	(6,390,792)	(7,768,163)	(2,498,306)
<b>Net profit after income tax</b>	<b>103,754,693</b>	<b>38,527,937</b>	<b>45,346,979</b>	<b>14,967,720</b>
<b>Earning per share (Basic)</b>	<b>1.37</b>	<b>0.52</b>	<b>0.60</b>	<b>0.20</b>
<b>Earning per share (Diluted)</b>	<b>1.37</b>	<b>0.51</b>	<b>0.60</b>	<b>0.20</b>

**Statement of Changes in Equity (Un-audited)**  
**As at March 31, 2022**

Particulars	Share Capital	Revaluation Reserve	Reserve for unrealized foreign currency gain/(loss)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
<b>Balance at 01 July 2021</b>	737,611,230	94,146,633	93,206	118,253,267	1,080,835,537
Net Profit after tax for the period				103,754,692	103,754,692
Depreciation charged on revalued amount		(642,338)		642,338	-
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets		96,351			96,351
Dididend paid for the year 2021 (Stock)	22,128,330			(22,128,330)	-
Dididend paid for the year 2021 (Cash)				(22,128,337)	(22,128,337)
<b>Balance at 31 March 2022</b>	<b>759,739,560</b>	<b>93,600,646</b>	<b>93,206</b>	<b>178,393,630</b>	<b>1,162,558,243</b>
<b>Balance at 01 July 2020</b>	723,148,270	94,902,789	104,401	99,450,223	1,048,336,883
Net Profit after tax for the period				38,527,936	38,527,936
Depreciation charged on revalued amount		(662,204)		662,204	-
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets		99,331			99,331
Dididend paid for the year 2020 (Stock)	14,462,965			(14,462,965)	-
Dididend paid for the year 2020 (Cash)				(14,462,965)	(14,462,965)
<b>Balance at 31 March 2021</b>	<b>737,611,235</b>	<b>94,339,916</b>	<b>104,401</b>	<b>109,714,433</b>	<b>1,072,501,185</b>

**Statement of Cash flows (Un-audited)**  
**for the period from 01 July 2021 to 31 March 2022**

Particulars	Amount in Taka	
	Jul-March, 2022	Jul-March, 2021
<b>Cash flows from operating activities</b>		
Receipts from customers	676,363,579	506,059,013
Receipts from non operating income	12,614,863	2,405,654
Payment to suppliers, employees & others	(582,268,113)	(447,851,278)
Income Tax Paid	(4,294,859)	(1,000,000)
<b>Net Cash Provided by Operating Activities: (A)</b>	<b>102,415,470</b>	<b>59,613,389</b>
<b>Cash flows from investing activities</b>		
Investments	(26,634,057)	-
Acquisition of Property, Plant & Equipment	(67,027,451)	(52,978,435)
Acquisition of Intangible Assets	(56,368)	(1,661,074)
<b>Net Cash Used by Investing Activities: (B)</b>	<b>(93,717,876)</b>	<b>(54,639,509)</b>
<b>Cash flows from financing activities</b>		
Proceeds from short term loan	22,452,174	(5,210,154)
Proceeds from short term Bank loan	(1,078,530)	14,530,448
Dividend Paid	(22,459,840)	(14,360,642)
<b>Net Cash Used by Financing Activities: (C)</b>	<b>(1,086,196)</b>	<b>(5,040,348)</b>
Net Cash inflow/ outflow( A+B+C)	7,611,398	(66,468)
Cash & Cash equivalents at the beginning of the period	44,189,122	29,230,939
<b>Closing Cash &amp; Cash equivalents at the end of the year</b>	<b>51,800,520</b>	<b>29,164,470</b>
Net operating cash flows per share	1.35	0.81

Sd/- Chairman Sd/- Managing Director Sd/- Director Sd/- Company Secretary

**Rangpur Dairy & Food Products Limited**  
**Selected explanatory notes to the accounts**

**Reporting:**

This Third quarter (Q3) financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended March 31, 2022, as they provide

**Accounting policies and method of computations:**

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial

**Provision for Income Tax: (July, 2021 - March, 2022)**

Particulars	Jul 21-Mar 22
Current Tax	17,167,628
Deferred Tax	449,340
Total	<b>17,616,968</b>

Income tax has been calculated as per SRO No. 199-Law-Income tax/2015 dated June 30, 2015.

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard

**Calculation of EPS, NOCF & NAV:**

EPS, NOCF & NAV and its dilution has been calculated based on number of shares outstanding for the period ended March 31, 2022 and profit for the same

**Particulars**

	Jul 21-Mar 22	Jul 20-Mar 21
Net Cash Provided by Operating Activities	102,415,470	59,613,389
Number of shares outstanding	75,973,956	73,761,123
<b>Net Operating Cash Flows per share (NOCFPS):</b>	<b>1.35</b>	<b>0.81</b>
<b>Net Operating Cash Flows per share (Diluted)</b>	<b>1.35</b>	<b>0.78</b>

**Particulars**

	Jul 21-Mar 22	Jul 20-Mar 21
Net profit after income tax	103,754,693	38,527,937
Number of shares outstanding	75,973,956	73,761,123
<b>Earnings per share (EPS)</b>	<b>1.37</b>	<b>0.52</b>
<b>Earnings per share (EPS) (Diluted)</b>	<b>1.37</b>	<b>0.51</b>

**Particulars**

	31-Mar-21	30-Jun-21
Shareholders' equity	1,162,558,243	1,080,835,537
Number of shares outstanding	75,973,956	73,761,123
<b>Net Asset Value (NAV) per share:</b>	<b>15.30</b>	<b>14.65</b>
<b>Net Asset Value (NAV) per share (Diluted)</b>	<b>15.30</b>	<b>14.23</b>